

PRESS RELEASE

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Start-up Incubator UP21 invests in network solutions as it starts to cooperate with CROSS Network Intelligence.

Start-up Incubator UP21, announces a new investment in solutions for network infrastructure, by taking a strategic stake in software developer CROSS Network Intelligence (CNI).

The investment will allow CNI to further develop its CROSS software into a full-fledged platform for Communication Service Providers and to focus on quickly expanding into the European and World markets, primarily through strategic Partners.

CROSS provides an integrated and consolidated record of all owned and leased physical, logical and virtual network inventory assets managed by an operator and the services which run on them. Sources of data include existing inventory systems, and self-discovery data from the network itself. CROSS enables rapid bi-directional queries between network and services, supporting critical processes such as RCA, SIA and revenue assurance. Identifying unused leased lines alone can save >5% of Opex.

"With our solutions, we can significantly shorten the time to discover the root cause of failure and save operating costs in the network by tens of percents per year," added Tomas Dolezal, CEO of CROSS Network Intelligence.

Vítek Subert, Head of UP21 said: "UP21 have seen scalable potential in CROSS product with large market potential, therefore our strategic investment will be followed by relevant business support as well to reach significant market share in this B2B field"

ABOUT UP21

UP21 supports startups in all ways: From financial investment, to the delivery of experts and mentors, to involvement in the whole ecosystem that allows projects to enter the global market.

ABOUT CNI

CNI is a young, dynamic software company primarily serving the Telecoms, Utilities, Cable and Internet-of-Things (IoT) Industry. With their CROSS family of products for management and support of network operations, CNI have managed to acquire an exciting and growing group of customers and partners.

For more information please visit our website at www.cross-ni.com or contact us at info@cross-ni.com.